

Whistler Area Market Update

Compliments of Mountain Peaks Resort Realty



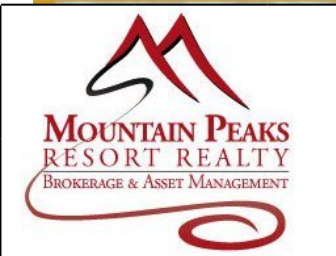
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SALES PERIOD: January 1, 2009 to September 30, 2009

Property Type	Area	Units Sold	Median Price	Mean Price
Chalets	Whistler	76	\$10850000	\$1388645
UP by 7 Transactions compared to 2008				
Townhome	Whistler	72	\$575,000	\$648712
Down by 73 transactions(2008)				
Condo-Apartment	Whistler	95	\$318000	\$427294
Off by 8% against Median of 2008				
Shared Owner	Whistler	87	\$149,900	\$158,338
Up at year to date in number of transactions of 14 against 2008				

YTD total Sales for Whistler are at \$232,940,732
A small resurgence over the next 45 days may occur with pre-ski season activity. Overall, we expect the same until March 2010 with fewer transactions and dollar volumes being lower than normal due to Economic world events.

MARKET SUMMARY: The Whistler Market appears to be rebounding with the Over 1.5 million property having a resurgence of activity and strong Shared Owner sales with the number of transactions surpassing 2008 already at the beginning of the 4th Quarter. The Mid range - townhome and apartment sales continue to be down significantly in transactions with an increase in the number of serious showings - means sales are soon to follow generally.



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