

• ANNUAL MARKET OVERVIEW

Single family residential homes for Denfeld, Spirit Valley, Norton Park



MARKET SUMMARY

Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
Number of Listings Sold					
2005	23	55	49	30	157
2006	29	40	38	28	135
2007	30	48	42	34	154
2008	27	40	50	29	146
2009	17	44	42	34	137
Average Listing Price					
2005	101,226	112,009	124,205	113,792	114,576
2006	137,180	113,689	121,200	113,960	120,905
2007	107,168	108,276	114,092	107,302	109,431
2008	124,085	108,632	103,592	100,182	108,026
2009	115,458	98,718	115,240	111,847	110,060
Average Sold Price					
2005	97,496	112,009	121,886	111,742	112,914
2006	133,798	111,826	117,790	109,085	117,656
2007	104,005	106,377	109,486	103,492	106,126
2008	119,195	106,002	101,257	95,187	104,570
2009	108,872	97,751	112,773	109,717	106,924
Average Days on Market					
2005	81	41	44	37	47
2006	48	55	49	52	51
2007	51	58	52	74	58
2008	82	64	64	72	68
2009	84	62	46	58	58

Based on information from the Duluth Area Association of REALTORS Multiple Listing Service for the periods noted. This information may not reflect all activity in the market. This information is deemed reliable, but not guaranteed.



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