

# ANNUAL MARKET OVERVIEW

Duluth MN, Single family residential homes including the following areas:  
FNDLC/Gary/NDul, Riverside/Smithville/Morgan Park, Denfeld, Spirit Valley, Norton Park, Piedmont, Downtown, Dul Heights,  
East End, Observation Hill, Kenwod, Park Point, Chester Park, Congdon, Hunters Park, Lakeside/Lester, WDLND/Pleasantv,  
Lincoln Park

Year	First Q	Second Q	Third Q	Fourth Q	Total
<b>Number of Listings Sold</b>					
2005	187	385	400	250	1222
2006	180	386	337	223	1126
2007	190	367	288	203	1048
2008	144	274	286	154	858
2009	122	266	276	244	909
2010	135	306	176	158	775

Year	First Q	Second Q	Third Q	Fourth Q	Total
<b>Average Listing Price</b>					
2005	153,657	168,696	174,066	166,031	167,607
2006	157,532	177,384	171,948	173,807	170,168
2007	154,661	172,838	174,356	159,771	165406
2008	154,120	170,672	157,766	162,691	161,312
2009	158,928	156,083	153,298	154,992	155,606
2010	133,510	162,663	157,443	151,355	154,094

Year	First Q	Second Q	Third Q	Fourth Q	Total
<b>Average Sold Price</b>					
2005	148,003	166,791	170,849	160,628	163,983
2006	153,072	172,611	166,911	166,435	164,757
2007	149,346	167,774	168,849	153,610	159,895
2008	147,529	164,198	153,020	154,161	154,727
2009	149,335	150,732	148,359	148,692	149,453
2010	127,940	155,986	149,525	142,845	146,954

Year	First Q	Second Q	Third Q	Fourth Q	Total
<b>Average Days on Market</b>					
2005	102	47	33	52	52
2006	74	54	50	60	54
2007	62	60	47	61	70
2008	71	52	51	58	63
2009	71	68	59	56	63
2010	70	74	69	83	74

Year	First Q	Second Q	Third Q	Fourth Q	Total
<b>Average Median Sold Price</b>					
2005	129,900	140,000	153,250	145,000	143,000
2006	137,237	144,000	143,200	138,000	142,000
2007	135,000	149,000	145,900	135,000	142,150
2008	140,548	135,625	136,200	132,666	136,000
2009	123,750	130,000	130,000	133,450	130,000
2010	125,000	133,950	129,900	125,000	129,000

Based on information from the Duluth Area Association of REALTORS Multiple Listing Service for the periods noted.  
This information may not reflect all activity in the market. This information is deemed reliable, but not guaranteed.

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